

Curriculum Map: Accounting I 2020-2021

Course: ACCOUNTING Sub-topic: Accounting

Grade(s): 9 to 12

Course Description: Accounting I is a course that will give students a thorough background in the manual and computerized accounting procedures with the use of Quickbooks software. Students will also acquire a sound background for employment in office jobs and preparation for studying business courses in college. Students will learn the complete accounting cycle for a proprietorship and a partnership and will complete simulations to reinforce their knowledge. Elective course only. Does not meet math requirement for graduation.
Dual Enrollment Course – Lackawanna College/Corning Community College

Course Textbooks, Workbooks, Materials Citations: Century 21 Accounting: General Journal, 9th Edition
Claudia Bienias Gilbertson, CPA, Mark W. Lehman
Cengage Learning
ISBN-10: 0538447567
ISBN-13: 9780538447560
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Unit: Accounting for a Service Business Organized as a Proprietorship

Timeline: Week 1 to 28

Unit Description: Unit 1 focuses on completing the entire accounting cycle for a service business organized as a proprietorship.

Unit Essential Questions: How does financial information impact decisions?
How are stakeholders influenced by financial communications?
What is "ethical" accounting?

Unit Big Ideas: Accounting for a Service Business Organized as a Proprietorship

Unit Materials: Students will be required to use the textbook, workbook pages, and a calculator.

Unit Assignments:

Chapter 1

- Application Problems 1-1, 1-2, 1-3
- Mastery Problem 1-4
- Study Guide 1
- Recycle Problem 1

Chapter 2

- Application Problems 2-1, 2-2, 2-3, 2-4
- Mastery Problem 2-5
- Study Guide 2
- Recycle Problem 2

Chapter 3

- Application Problems 3-1, 3-2, 3-3, 3-4, and 3-5
- Mastery Problem 3-6
- Study Guide 3
- Recycle Problem 3

Chapter 4

- Application Problems 4-1, 4-2, 4-3
- Mastery Problem 4-4
- Study Guide 4
- Recycle Problem 4

Chapter 5

- Application Problems 5-1, 5-2, 5-3, 5-4
- Mastery Problem 5-5
- Study Guide 5
- Recycle Problem 5

Chapter 6

- Application Problems 6-1, 6-2, 6-3, 6-4
- Mastery Problem 6-5
- Study Guide 6
- Recycle Problem 6

Chapter 7

- Application Problems 7-1, 7-2, 7-3
- Mastery Problem 7-3
- Study Guide 7
- Recycle Problem 7

Chapter 8

- Application Problems 8-1, 8-2, 8-3
- Mastery Problem 8-4
- Study Guide 8
- Recycle Problem 8

Unit Key Terminology & Definitions :

LESSON 1	
accounting	ethics
accounting system	business ethics
accounting records	transaction
financial statements	account
service business	account title
proprietorship	account balance
asset	capital
equities	revenue
liability	sale on account
owner's equity	expense
accounting equation	withdrawals
LESSON 2	
T account	debit
credit	normal balance
chart of accounts	
LESSON 3	
journal	source document
journalizing	check
entry	invoice
general journal	sales invoice
double-entry accounting	receipt
memorandum	
LESSON 4	
ledger	general ledger
account number	file maintenance
opening an account	posting
proving cash	correcting entry
LESSON 5	
code of conduct	checking account
endorsement	blank endorsement
special endorsement	restrictive endorsement

postdated check	bank statement
dishonored check	electronic funds transfer
debit card	petty cash
petty cash slip	
LESSON 6	
fiscal period	work sheet
trial balance	adjustments
balance sheet	income statement
net income	net loss
LESSON 7	
stakeholders	component percentage
LESSON 8	
adjusting entries	permanent accounts
temporary accounts	closing entries
closing entries	post-closing trial balance
accounting cycle	

STANDARDS: STANDARDS

STATE: Pennsylvania SAS Academic Standards (2009-2013)

- [15.1.12.B \(Advanced\)](#) Analyze the roles of policy-setting bodies in the accounting profession, e.g., American Institute of Certified Public Accountants (AICPA), Pennsylvania Institute of Certified Public Accountants (PICPA), Generally Accepted Accounting Principles (GAAP), and
- [15.1.12.C \(Advanced\)](#) Analyze business transactions using Taccounts to determine their impact on a business
- [15.1.12.F \(Advanced\)](#) Analyze and journalize transactions for short- and long-term assets.
- [15.1.12.G \(Advanced\)](#) Analyze and journalize transactions involving short- and long-term liabilities
- [15.1.12.L \(Advanced\)](#) Describe and explain the criteria used to determine expenses and journalize the expense transactions.

(* standards consolidated from Topic level)

Topic: Lesson 1-Starting a Proprietorship: Changes that Affect the Accounting Equation

Minutes for Topic: 132

STANDARDS

STATE: Pennsylvania SAS Academic Standards (2009-2013)

- [15.1.12.B \(Advanced\)](#) Analyze the roles of policy-setting bodies in the accounting profession, e.g., American Institute of Certified Public Accountants (AICPA), Pennsylvania Institute of Certified Public Accountants (PICPA), Generally Accepted Accounting Principles (GAAP), and
- [15.1.12.C \(Advanced\)](#) Analyze business transactions using Taccounts to determine their impact on a business

Topic: Lesson 2-Analyzing Transactions into Debit and Credit Parts

Minutes for Topic: 132

STANDARDS

STATE: Pennsylvania SAS Academic Standards (2009-2013)

- [15.1.12.B \(Advanced\)](#) Analyze the roles of policy-setting bodies in the accounting profession, e.g., American Institute of Certified Public Accountants (AICPA), Pennsylvania Institute of Certified Public Accountants (PICPA), Generally Accepted Accounting Principles (GAAP), and

[15.1.12.C \(Advanced\)](#)

Analyze business transactions using Taccounts to determine their impact on a business

Topic: Lesson 3-Recording Transactions in a General Journal

Minutes for Topic: 176

STANDARDS

STATE: Pennsylvania SAS Academic Standards (2009-2013)

[15.1.12.B \(Advanced\)](#)

Analyze the roles of policy-setting bodies in the accounting profession, e.g., American Institute of Certified Public Accountants (AICPA), Pennsylvania Institute of Certified Public Accountants (PICPA), Generally Accepted Accounting Principles (GAAP), and

[15.1.12.C \(Advanced\)](#)

Analyze business transactions using Taccounts to determine their impact on a business

[15.1.12.F \(Advanced\)](#)

Analyze and journalize transactions for short- and long-term assets.

[15.1.12.G \(Advanced\)](#)

Analyze and journalize transactions involving short- and long-term liabilities

[15.1.12.L \(Advanced\)](#)

Describe and explain the criteria used to determine expenses and journalize the expense transactions.

Topic: Lesson 4-Posting from a General Journal to a General Ledger

Minutes for Topic: 132

Topic: Lesson 5-Cash Control Systems

Minutes for Topic: 176

Topic: Reinforcement Activity 1--Part A

Minutes for Topic: 88

Topic: Lesson 6-Work Sheet for a Service Business.

Minutes for Topic: 44

Topic: Lesson 7-Financial Statements for a Proprietorship

Minutes for Topic: 88

Topic: Lesson 8 Recording Adjusting & Closing Entries for a Service Business

Minutes for Topic: 132

Topic: Reinforcement Activity 1--Part B

Minutes for Topic: 88

Unit: Accounting for a Merchandising Business Organized as a Corporation

Timeline: Week 29 to 34

Unit

Unit 2 focuses on completing the entire accounting cycle for a merchandising business

Description:

organized as a corporation.

Unit Essential Questions:

How does financial information impact decisions?

How are stakeholders influenced by financial communications?

What is "ethical" accounting?

Unit Big Ideas: Accounting for a Merchandising Business Organized as a Corporation

Unit Materials: Students will be required to use the textbook, workbook pages, and a calculator.

Unit

LESSON 9

Assignments:

- Application Problems 9-1, 9-2, 9-3, 9-4, 9-5
- Mastery Problem 9-6
- Study Guide 9
- Recycle Problem 19

LESSON 10

- Application Problems 10-1, 10-2, 10-3
- Mastery Problem 10-4
- Challenge Problem 10-5

- Study Guide 10
- Recycle Problem 10

LESSON 11

- Application Problems 11-1, 11-2, 11-3, 11-4, 11-5
- Mastery Problem 11-6
- Study Guide 11
- Recycle Problem 11

LESSON 12

- Application Problems 12-1, 12-2, 12-3, 12-4, 12-5
- Mastery Problem 12-6
- Study Guide 12
- Recycle Problem 12

LESSON 13

- Application Problems 13-1, 13-2, 13-3, 13-4
- Mastery Problem 13-5
- Study Guide 13
- Recycle Problem 13

Unit Key Terminology & Definitions :

LESSON 9		
merchandise	merchandising business	retail merchandising business
wholesale merchandising	corporation	share of stock
capital stock	stockholder	special journal
cost of merchandise	markup	vendor
purchase on account	purchases journal	special amount column
purchase invoice	terms of sale	cash payments journal
cash discount	purchases discount	general amount column
list price	trade discount	contra account
cash short	cash over	purchases return
purchases allowance	debit memorandum	
LESSON 10		
customer	sales tax	sales journal
cash sale	credit card sale	point-of-sale terminal (POS)
terminal summary	batch report	batching out
cash receipts journal	sales discount	sales return
sales allowance	credit memorandum	
LESSON 11		
subsidiary ledger	accounts payable ledger	accounts receivable ledger
controlling account	schedule of accounts payable	schedule of accounts receivable
LESSON 12		
salary	pay period	payroll
total earnings	payroll taxes	withholding allowance
social security tax	Medicare tax	tax base
payroll register	net pay	employee earnings record
LESSON 13		
federal unemployment tax	state unemployment tax	lookback period

STANDARDS: STANDARDS

STATE: Pennsylvania SAS Academic Standards (2009-2013)

[15.1.12.B \(Advanced\)](#) Analyze the roles of policy-setting bodies in the accounting profession, e.g., American Institute of Certified Public

Accountants (AICPA), Pennsylvania Institute of Certified Public Accountants (PICPA), Generally Accepted Accounting Principles (GAAP), and

- [15.1.12.D \(Advanced\)](#) Analyze, journalize, and post transactions to general & subsidiary ledgers
- [15.1.12.E \(Advanced\)](#) Perform accounting functions using technology as a tool.
- [15.1.12.F \(Advanced\)](#) Analyze and journalize transactions for short- and long-term assets.
- [15.1.12.G \(Advanced\)](#) Analyze and journalize transactions involving short- and long-term liabilities
- [15.1.12.L \(Advanced\)](#) Describe and explain the criteria used to determine expenses and journalize the expense transactions.

(* standards consolidated from Topic level)

Topic: Lesson 9-Journalizing Purchases and Cash Payments

Minutes for Topic: 176

STANDARDS

STATE: [Pennsylvania SAS Academic Standards \(2009-2013\)](#)

- [15.1.12.B \(Advanced\)](#) Analyze the roles of policy-setting bodies in the accounting profession, e.g., American Institute of Certified Public Accountants (AICPA), Pennsylvania Institute of Certified Public Accountants (PICPA), Generally Accepted Accounting Principles (GAAP), and
- [15.1.12.D \(Advanced\)](#) Analyze, journalize, and post transactions to general & subsidiary ledgers
- [15.1.12.E \(Advanced\)](#) Perform accounting functions using technology as a tool.
- [15.1.12.F \(Advanced\)](#) Analyze and journalize transactions for short- and long-term assets.
- [15.1.12.G \(Advanced\)](#) Analyze and journalize transactions involving short- and long-term liabilities
- [15.1.12.L \(Advanced\)](#) Describe and explain the criteria used to determine expenses and journalize the expense transactions.

Topic: Lesson 10- Journalizing Sales and Cash Receipts

Minutes for Topic: 132

Topic: Lesson 11-Posting to General and Subsidiary Ledgers

Minutes for Topic: 220

Topic: Lesson 12-Preparing Payroll Records

Minutes for Topic: 176

Topic: Lesson 13-Payroll Accounting, Taxes, and Reports.

Minutes for Topic: 176

Topic: Final Project-Blue Ribbon Carpets Simulation